

# **Reduce Your Cost of Labor**

## Manual Timekeeping Pain Points

Erroneous wages paid

The American Payroll Association estimates that the rate of human error in time card preparation is between 1% and 8%.

The Cost: A conservative 2% human error rate on a \$12,000 payroll would equal \$240 in erroneous wages paid per pay period. Moreover, the cost to re-issue correct payroll amounts (if the error is detected and reported) further increases your cost of human error.

#### Employee punch cards

The average payroll clerk spends 7 minutes per time card each pay period:

- · Preparing and handling time cards
- · Verifying time card totals
- · Computing time card totals
- · Computing shift and dept. totals
- · Reconstructing lost/damaged cards

The Cost: Preparing 100 time cards takes an estimated 11.67 hours to complete.

At an average clerical wage of \$15.00 per hour, time card preparation would cost \$175.05 per pay period.

#### Employee time theft

Did you know that just 15 employees receiving pay for merely 4 minutes of "wasted" time per day [e.g., untracked breaks, extended lunches, over-approximated punch times, etc.] will total 1380 minutes [23 hours] of additional pay per month?

The Cost: If your average pay rate is \$10.00 per hour, then you pay an extra \$230.00 each month for time not worked.

### **Automated Timekeeping**

- Minimizes human error
- · Cuts down on wasted labor time
- · Calculates data in seconds
- · Saves time and money each pay period

Call 205.271.5400 www.pbspay.com

PAYROLL &



# **ASK ABOUT OUR FREE 30-DAY TRIAL**



# **Reduce Your Cost of Labor**

### Manual Timekeeping Pain Points Erroneous wages paid

The American Payroll Association estimates that the rate of human error in time card preparation is between 1% and 8%

The Cost: A conservative 2% human error rate on a \$12,000 payroll would equal \$240 in erroneous wages paid per pay period. Moreover, the cost to re-issue correct payroll amounts (if the error is detected and reported) further increases your cost of human error.

### Employee punch cards

The average payroll clerk spends 7 minutes per time card each pay period:

- · Preparing and handling time cards
- · Verifying time card totals
- Computing time card totals
- Computing shift and dept. totals
- Reconstructing lost/damaged cards

The Cost: Preparing 100 time cards takes an estimated 11.67 hours to complete.

At an average clerical wage of \$15.00 per hour, time card preparation would cost \$175.05 per pay period.

### Employee time theft

Did you know that just 15 employees receiving pay for merely 4 minutes of "wasted" time per day [e.g., untracked breaks, extended lunches, over-approximated punch times, etc.] will total 1380 minutes [23 hours] of additional pay per month?

The Cost: If your average pay rate is \$10.00 per hour, then you pay an extra \$230.00 each month for time not worked.

### **Automated Timekeeping**

- · Minimizes human error
- · Cuts down on wasted labor time
- · Calculates data in seconds
- · Saves time and money each pay period

Call 205.271.5400

www.pbspay.com



**ASK ABOUT OUR FREE 30-DAY TRIAL**